

U.S. Dollar Investment Bond Rules, 2002

(Amended upto 30 June 2012)

Government of the Peoples Republic of Bangladesh

Ministry of Finance

Internal Resources Division

Section-3

U.S. Dollar Investment Bond Rules, 2002

(Government of the Peoples Republic of Bangladesh)

1. Short title, application and commencement:

(1) These rules may be called the U.S. Dollar Investment Bond Rules, 2002, and shall apply to

(a) a person who purchases a Bond;

(b) a person in whose name a Bond is purchased;

(c) a person named as a nominee in respect of a Bond, and

(d) such other person or persons as may be related in operation of these rules

(2) These shall come into force with effect from 01 November 2002.

2. Definitions:

In these rules, unless there is anything repugnant in the subject or context:

(1) 'Bond' means U.S. Dollar Investment bond purchased and held under the provision of these rules;

(2) 'Holder' means the person in whose name the Bond has been issued under rule 3;

(3) 'Issuing Authority' means the Bangladesh Bank offices and the scheduled bank Branches/authorized dealers in Bangladesh and their authorised offices abroad and shall include any such authority as the government may, from time to time, determines;

(4) 'Nominee' means the person(s) named by the purchaser of the Bond to receive the amount(s) due against the Bond including the interest accrued and death risk benefit, if any, in the event of the death of the holder of the Bond;

(5) '**Office of Issue**' means the office or branch of a bank that issues the bonds which must hold Authorized Dealership in Foreign Exchange from Bangladesh Bank. A Foreign branch, Representative Office, Foreign Correspondent/Exchange Company/Exchange House of an Authorized Dealer Bank may also act as an office of issue and any other special booth that the Government may decide to open for promoting the sale of the Bond;"

(6) 'Paying Office' means the office from which the interest, the principal value and death risk benefit, if any, and the surrender value of the Bond will be paid.

(7) 'P.D.O.' means the 'Public Debt Office' of Bangladesh Bank, which manages debts and maintains the accounts relating thereto on behalf of the Government of the People's Republic of Bangladesh;

(8) 'Purchaser' means a person who is eligible to purchase a Bond under rule 3; and

(9) 'Non-resident account holder' means an FC account holder who is a Bangladesh national residing abroad and also includes a Bangladesh national having his/her origin in Bangladesh but for any reason has assumed foreign nationality and is residing abroad.

II. Eligibility

3. Eligibility for purchase of the Bond:

The Bond may be issued in the name of a holder of a non-resident account against remittances from abroad to the account.

III. Special features of the bond

4. Maturity, denomination, etc.

(1) The U.S. Dollar Investment Bond(s) shall be matured for payment after completion of three years from the date of its issue. The Bond holder will be entitled to draw interest on half-yearly basis at 6.5% fixed rate per annum in U.S. Dollar. However, the Bond holder may surrender the Bond(s) before maturity and encash the same at the paying office in which case interest will be paid as under:

	Encashment	Interest payable
(a)	Within one year from the date of issue.	No interest.
(b)	After completion of one year but within two years.	5.5%
(c)	After completion of two years but within three years.	6.0%
(d)	After completion of 3 years.	6.5 %

In case of premature encashment the Bond holder will be entitled to draw interest only for the completed one year, for example, if the Bond holder desires to encash a Bond at the expiry of one year and seven months he/she will receive the interest for one year only. In that case difference between the interest drawn earlier and interest admissible under these rules will be adjusted from the principal, if necessary.

(2) The Bond (s) shall be issued in the denominations of US\$500, \$1000, \$5000, \$10,000 and \$50,000 and in such other denominations as the Government may decide.

(3) The purchaser can purchase Bond of any amount in multiples of US\$500 without a maximum limit.

(4) For investment of US \$10,000 and above, subject to an initial investment of US\$10,000 in one instance, the concerned purchaser will be provided with death-risk benefit as provided in Rule 14.

(5) The Bond shall not be transferable except as a security for any loan from any scheduled bank in Bangladesh subject to such conditions as may be determined by Bangladesh Bank.

(6) The principal and interest will be payable in US Dollar to the holder or his/her nominee as per rule 9. The principal and interest amount due to the holder or his/her nominee may also be paid in Bangladesh currency if opted for by the holder/ nominee.

On maturity, if a holder fails to encash the Bond(s) in his possession, the principal amount of the Bond(s) shall be treated as reinvested for any number of terms of three years or repatriated abroad in foreign exchange or may be credited to the F.C account in accordance with rule 18(4).

(7) The money invested in the purchase of Bond(s) shall be exempt from tax payable under the Income-Tax act, 1922 (XI of 1922).

(8) The interest accrued/earned on the investment in the Bond(s) shall be free from income-tax and it shall not be added to the total world income.

(9) After the death of the Bond holder the interest of the Bond will be accrued/counted till the maturity of the Bond(s).

IV. Procedure for purchase

5. Application form:

Application for the issue of the US Dollar Investment bond shall be made in form DIB-I annexed hereto. The Form will be obtainable free of charge from the Office of Issue. The Office of Issue shall be supplied with Application forms and Bond Scrips through the Issuing Authority by the PDO, Dhaka.

6. Presentation of Application:

(1) Application for the issue of the US Dollar Investment bond shall be submitted to any Office of Issue in Form (DIB-1) duly filled in and signed by a purchaser. The Office of Issue shall satisfy itself about the bonafide of the purchaser and the foreign currency amount tendered with the application.

(2) The bank holding the foreign currency amount in F.C. Account for the purchaser may also, on the authorization by the purchaser and on the basis of his/her application, issue Bonds by debit to the F.C. Account of the purchaser.

(3) The applicant (the purchaser) shall clearly indicate in his application the name and address of the nominee in respect of the Bond. Not more than one nominee shall be allowed in respect of a single Bond Scrip.

V. Nominee

7. Nominee:

(1) The purchaser, where he/she himself/herself is a Foreign currency earner intending to purchase the Bond shall mention in his/her application, the name and address of the person who shall be his/her nominee to receive the value of the Bond, interest payable thereon and the death risk benefit, if any, in the event of death of the holder.

(2) There shall not be more than one single nominee for each scrip.

(3) A nomination made under sub-rule (1) or (2) will cease to have any effect if the nominee dies before the death of the holder or before the nominee has received the maturity value of the Bond(s).

8. Cancellation etc. of Nomination:

A holder of a bond may, by a notice to the issuing authority, cancel or change the nomination made under rule 7 at any time.

9. Death of Bond-holder:

In the event of the death of the holder of the Bond, the nominee if non-resident shall be entitled to draw the interest and principal amount of the Bond in US Dollar. Both interest and principal amount of the Bond(s) will be payable in Bangladesh currency if the nominee is a resident.

10. Death of nominee:

When the nominee dies before the death of holder the holder may name a new nominee who shall be entitled to the interest and the principal value of the Bond.

11. Payment to the heir (s) of the deceased holder:

The heir(s) of the deceased holder of the Bond shall produce the probate of the will of the holder or the letters of administration of his/her estate or a succession certificate under the Succession Act, 1925 (XXXIX of 1925) within 6(six) months of the death of the holder. In the event of failure to produce the above document (s) in support of the claims under the bond, the issuing authority shall pay the sum due on the Bond to the person(s) who appear(s) to be entitled to receive the same under the law. The heir(s) will be entitled to draw principal amount, interest and death risk-benefit, if any, in US Dollar provided that they are non-residents and in Bangladesh Currency in case they are residents.

VI. Payment by investors for bond

12. Method of payment:

Payment for the purchase of a Bond may be made by any of the following methods, namely: -

- (a) Cheque or draft in foreign currency received against inward foreign exchange remittance;
- (b) Funds held in non-resident foreign currency account of the applicant;

13. Issue price

The Bond shall be issued at par and the face value thereof shall be the issue price of the individual Bond. The Office of Issue will realize foreign exchange equivalent to the face value of the Bond (s).

VII. Additional benefit for substantial investment

14. Additional Benefit for Substantial Investment:

(1) Where a purchaser purchases Bond(s) for at least US\$10000 at the first instance and increases the investment by subsequent addition there to upto his/her death, he/she will qualify for a free death-risk benefit covering the risk of his/her life. Provided that the Bond(s) matured before the death of the non-resident account holder will not count towards determination of the amount of death-risk benefit.

(2) The death-risk benefit will be determined according to the following slabs: -

Investment	Death-risk benefit
(a) For investment between US\$	15% of the Investment

10,000 and US\$ 20,000	(Taka equivalent);
(b) For investment between US\$ 20,500 and US\$ 50,000	20% of the Investment (Taka equivalent);
(c) For investment US\$ 50,500 and above	25% of the Investment (Taka equivalent);

Provided that the maximum amount of death-risk benefit shall not exceed Tk. 20,00,000 and that the age of the purchaser shall not be over 55 years at the time of his death.

(3) In the case of the death of a holder the death-risk benefit shall be paid in the following manner: -

(a) The Bond(s) are to be submitted to the Pay Office within a period of 3 (three) month from the date of death of the holder after which no claim for death-risk benefit shall be entertained.

(b) The total value of the Bonds submitted under sub-rule14(1) will determine the amount on which the death-risk benefit will be paid and the amount of the death-risk benefit will be calculated on the basis of slabs mentioned in sub-rule14(2);

(c) In case of death of both the holder and the nominee, the legal heir (s) of the purchaser will step into the shoes of the holder or the nominee, as the case may be, and the provisions of clause 14(3)(a) will operate mutatis mutandis in determining the amount of death-risk benefit to be paid and sharing of such benefit.

(d) In the event of the death of the holder of the Bond, the nominee if resident shall be entitled to draw the death-risk benefit in Bangladesh Taka. Provided that the death-risk-benefit will be payable in foreign exchange if the nominee is a non-resident.

(4) If a purchaser buys bonds totaling US\$1,000,000(one million) or above, he/she will be treated as C.I.P. Provided that the C.I.P status of a Bond holder will be ceased if his/her investment in this bond goes below totaling US\$1,000,000 (one million) because of subsequent encashment and on his/her failure to attain the limit of totaling US\$1,000,000(one million) through further investment in the Bond within three months of encashment.

VIII. Issue of bonds

15. Supply of Bond scrips and application forms:

(1) The US Dollar Investment bond scrips and application forms will be supplied by the P.D.O. to the Offices of Issue through the Issuing Authority concerned and the latter shall remain responsible to render accounts of the Bond Scrips supplied.

(2) Supply of Bond scrips to other agencies, if authorized by the Government, shall be made by the P.D.O. directly or as may be decided by the Government.

16. Method of issuance of Bonds:

(1) (a) On being satisfied that the applicant is eligible to purchase the Bond and the application made has been properly filled in and signed by the purchaser (in duplicate) in case of foreign branches of scheduled banks of Bangladesh, the Office of Issue will receive the foreign exchange equivalent to the face value of the Bond(s) applied for and issue the Bond(s) under the joint signature of two authorized officers. The Bonds shall be issued payable at the Office of Issue except when the Office of Issue is situated outside Bangladesh, in which case the Bonds shall be made payable at any of the selected branches of the scheduled banks in Bangladesh chosen by the applicant and indicated in his/her application. The delivery of the Bond(s) shall be made over to the applicant against his/her acknowledgement obtained on the back of the application. The particulars of the Bond(s) sold shall be recorded by the Office of Issue in the prescribed Register of Sales. Bonds of each denomination shall be issued according to their chronological serial numbers and recorded under separate openings for each denomination.

(b) The issuing office may, on request in writing by the holder of a bond and without requiring him/her to file a fresh application, issue a new Bond for the principal amount only after obtaining his/her discharge on the matured Bond for complying with the payment formalities under rule 18(2).

(2) In the case of payment by cheque or draft, a provisional receipt shall be given to the applicant. The Bond shall be delivered immediately after collection of the proceeds of the cheque or the draft and against surrender of the provisional receipt and after obtaining acknowledgement on the back of the application. The date of issue of the Bond shall be the date of collection of the cheque or the draft, as the case may be.

(3) Particulars of the daily sales of Bond(s) and the value thereof shall be advised simultaneously by the Offices of Issue both to their Head Offices and the P.D.O. on the day of sales.

(4) The Head Offices of the Issuing Authority concerned will consolidate all advice of sale of Bonds received from the Offices of Issue and send a statement of sales promptly to the Public Debt Office so as to reach within 7 days from the date of sales in the case of sales by the branches of the scheduled bank in Bangladesh and within 14 days in the case of sales by their branches abroad, with an authority, to debit their Account with Bangladesh Bank with the Taka amount mentioned in the statement for instant credit to the appropriate Head of Government Account.

(5) For delay in the submission of the statement under sub-rule 16(4) above, penal interest at the rate of interest of the bond will be charged from the defaulting scheduled banks and the equivalent Taka amount of such penalty will be credited to Government Account.

(6) After issue of the Bond(s); the Offices of Issue abroad will forward, every month, monthly statement of sales in the prescribed form along with the original copies of the application to their respective Head Offices for dispatch of the same to the paying office concerned at which the Bonds were made payable. The Paying Office will, on the basis of the applications, enter the particulars in the prescribed Issue Register maintained by them. The Head Office shall obtain from the Paying Office due acknowledgement of the application so dispatched. The Paying Office shall ensure secured preservation of the application for reference at the time of payment of the sum due on the Bond(s). Offices of Issue in Bangladesh shall be the Paying Office as well as in respect of the Bond(s) sold by them and shall themselves securely hold the application for future reference. One copy of the monthly statement of sales shall be forwarded by the Office of Issue to the P.D.O. direct.

IX. Payment of interest and maturity value etc.

17. Rate of Interest:

(1) The Bond(s) will carry interest at the rate of 6.5 % per annum payable on half-yearly basis in U.S. Dollar.

In the event of the death of the Bond holder or payment to the heir(s), as the case may be, the payment of interest will be made in accordance with rule 9 and 11.

(2) The principal value of the Bond(s) will be payable after or before maturity in accordance with rule-18

(3) Methods of Payments of Interest-

(a) (i) The holder of the Bond and in the event of his/her death, the nominee, and in the event of the death of both the holder and the nominee, the heir(s) of the purchaser may submit application in plain paper stating there in the particulars of the Bond(s) and the half year(s) for which the interest has become payable. The Paying Office will verify the particulars with reference to the interest cases on the back of the Bond itself and pay the amount of interest payable thereunder recording its pay order and on obtaining the acknowledgement of the applicant, holder or nominee or heir(s) on the application for payment of interest and after marking the relevant interest cases on the back of the Bond(s) with the date of payment under authentication.

(ii) The holder of the Bond may also submit application in duplicate in plain paper stating therein the particulars of the Bond(s) and the half years for which interest has become due along with original Bond(s) and photocopy thereof to the Office of Issue abroad. Issuing Office abroad will verify the signature of the applicant with the specimen signature recorded at their end and forward the original application along with photocopy of the Bond(s) to the paying office for making payment of the amount of interest to the holder, if found in order.

(iii) A holder may opt to authorize the office of issue in Bangladesh to retain the bond; to draw the interest payments thereon and the principal sum thereof on due dates on his/her behalf. Amounts so collected should be credited to the bond holder's account.

(b) After the interest has been paid, the related Bond(s) will be returned to the holder or the nominee who submitted the same for drawing the interest.

(c) The application relating to the interest paid will be forwarded, through the Head Offices of the Issuing Authority concerned to the P.D.O. who shall reimburse the amount to the bank by debit to Government Account.

18. Payment of Maturity Value and Surrender Value:

(1)(a)(i) On maturity or even before maturity of the bond, the holder and in the event of his/her death, the nominee and in the event of the death of both the holder and the nominee, the heir(s) of the deceased holder will be entitled to claim the principal value of the Bond(s) and other benefit in accordance with these rules.

(ii) The holder will be paid the principal amount and interest in accordance with the rule 4(1) and 4(5).

(iii) The nominee/heir(s) (as the case may be) will be entitled to draw the principal amount and interest in accordance with rule 9 and 11 above as the case may be.

(b) On receipt of discharged Bond(s), the paying office will refer to the terms embodied in the original application for purchase of the Bond(s) on its record as also the interest thereon and satisfy itself about the identity of the presenter and the genuineness of Bond(s) presented and then make payment

of the principal value and interest if any after obtaining due discharge of the holder on the back of the Bond(s) ensuring further that no stoppage exists against the Bond.

(2) The discharged Bond(s) will then be forwarded by the Paying Office concerned to its Head Office for submission to the P.D.O. for re-imbusement. The P.D.O. after satisfying itself about the genuineness of the Bond(s) and the re-imbusement claimed there against shall reimburse the amount by debit to Government Account.

(3) The provision of Sub-Rule(1) and(2) above will apply mutatis mutandis, in cases of the payment in regard to Bond(s) surrendered before maturity as per provision of Sub-Rule 1 of Rule 4.

(4) The principal amount of the Bond may be credited in foreign exchange to the F.C. account of the holder, on his/her request.

X. Replacement of lost, stolen, destroyed, damaged or defaced bond

19. Lost, Stolen and Destroyed Bonds:

(1) If a Bond is lost, stolen or destroyed, the holder or the nominee thereof shall, on payment of the amount prescribed under sub-rule 19(4) thereof and after fulfillment of the necessary formalities, entitled a duplicate bond to be issued by the paying office. The holder or the nominee shall first submit an application along with a statement, detailing the particulars of the Bond and the circumstances under which it was lost, stolen or destroyed.

(2) After being satisfied about the identity and genuineness of the statement of the applicant, the Paying Office will immediately record the '**stoppage**' in Stop Register as well as in the Stop Cards appended in the Issue Register and Encashment Register and issue an interim '**Stop Advice**' to the Public Debt Office for similar action by the latter.

The Paying Office shall simultaneously acknowledge the receipt of the stop notice to the holder or the nominee concerned with advice to report the loss, theft or destruction to the local police station and submit a copy of the report acknowledged by the police station to the Paying Office."

(3) As soon as the copy of report from the police station regarding loss, theft or destruction of the bond is received, the correctness thereof will be verified by the Office of Issue by a reference to the prescribed Issue Register. The Paying Office will also find out if the requirements as indicated above have been complied with. The date of acknowledgement of the report from the police station will be entered in the prescribed Register of Lost, Stolen or Destroyed Bonds. After expiry of two months from the date of acknowledgement of said report from the police station and on furnishing a bond of indemnity executed in the prescribed Form, the holder will be entitled to have a duplicate Bond(s) and the Paying Office will, after fully satisfying itself, issue the duplicate Bond(s) under advice to its Head Office and the Public Debt Office. The Bond(s) will be issued under the same serial number and date and with the same particulars as embodied in the original Bond(s) and the word "**DUPLICATE**" shall be recorded in red ink at the right hand top of the Bond(s) issued in place of the original one. A suitable note regarding the issue of the duplicate shall be recorded against the Bond number appearing in the Issue Register as also in the prescribed Stop Register.

(4) **Fee for duplicate Bond:**

Fee in the scale specified below shall be realized while entertaining report of loss, theft or destruction of Bond(s) requiring issue of duplicate and in no case this fee shall be refunded: -

- (a) For each scrip of US \$ 500 and US\$ 1,000 = US \$ 5/-
- (b) For each scrip of US \$ 5,000 and US \$ 10,000 = US \$ 10/-
- (c) For each scrip of US \$ 50,000 = US \$ 15/-

Provided that the rate of fee may be changed by the Government from time to time.

(5) The amount of above fee shall promptly be passed on to the P.D.O. for credit to Government Account.

20. Damaged or defaced bond:

If a Bond is damaged or defaced, a duplicate Bond bearing the same number, date and other particulars as embodied in the original one shall be issued by the paying Office to the holder of the Bond against the application submitted with the relevant Bond(s) and the amount of the fee as prescribed in rule 19(4). The amount thus realized shall be passed on to the P.D.O. for prompt credit to Government account.

XI. PAYMENT OF DEATH RISK BENEFIT

21. (1) The initial investment of US \$ 10,000 and the amount invested thereafter in the purchase of the Bond(s) shall be taken into consideration for calculation of cumulative amount of investment entitled to the death -risk-benefit Smaller sums, if any, invested prior to the investment of the first US \$ 10,000 in one instance shall be excluded.

(2) The sum assured shall be worked out according to the provisions of these rules.

(3) The benefits under the death-risk-benefit shall accrue only in the event of death of the holder concerned and it shall relate to the Bond(s) awaiting maturity on the date of death. If the Bond(s) of initial investment of US \$ 10,000 mature earlier, the subsequent investment shall only be considered for calculation of the assured sum at the rate applicable on the cumulative amount of his/her investment beginning after the initial qualifying investment of US \$ 10,000;

(4) In the event of the death of the holder, the nominee and, in the event of the death of both the holder and the nominee, the heir(s) of the holder shall lodge claim of the death-risk-benefit in an application supported by the death certificate and the relevant Bond(s) to the Issuing Authority concerned.

(5) After fulfilling the requirements of rule 14 and after proper scrutiny of the claims and on due satisfaction on the basis the papers submitted and also on obtaining the due identification of the claimant(s), the Issuing Authority will recommend the case to the P.D.O. In the meantime, the Issue Authority shall obtain an indemnity bond from the claimant (s) and pay the amount to the claimant (s) in the proportion in which they have interest in the investment involved and approach the P.D.O. for re-imburement.

(6) The P.D.O. on being satisfied about the claim shall reimburse the amount to the Issuing Authority concerned.

XII. COMMISSION PAYABLE TO THE OFFICE OF ISSUE.

22. (a)(i) Commission will be paid to the office of issue at the following rates :-

Commission will be paid to the Authorized Dealer Banks/Agents at 0.5% on the face value of the bond for selling and re-selling/re-issuing the Bonds abroad respectively and equivalent Bangladesh Taka for selling and re-selling/re-issuing the Bonds within the country. Bangladesh Bank (BB) may pay the commission to the Authorized Dealer (AD) banks in Bangladesh Taka (BDT) within two working days by debiting the appropriate Government Account;

Provided that the rate of above commission may be changed by the Government from time to time.

(ii) Selling of the Bond: Upon selling of the Bond, the bank will deposit the sale proceeds in foreign exchange to BB within two working days. BB will deposit equivalent Taka to the appropriate government account;

(iii) Encashment of the Bond: Upon encashment of the Bond, the Authorised Dealer (AD) bank will pay the value to the bond holder under rule 4 in foreign exchange or in Taka, at holder's option and will seek reimbursement from the BB and BB will reimburse within two working days, by debiting the appropriate government account and settle in foreign exchange where the claim is in foreign exchange.

(iv) Reimbursement of interest payments: After payment of interest, the paying office will seek reimbursement from BB. BB will reimburse within two working days by debiting the appropriate government account.

XIII. THE HEADS OF GOVERNMENT ACCOUNT TO BE CREDITED/ DEBITED BY P.D.O.

23. The following heads of Government Account will be involved for proper accounting of the transactions relating to the Bond :

	Purpose	Receipts Head
(a)	Sale proceeds of U.S. Dollar Investment Bond	As allotted by the Ministry of Finance
(b)	Recoveries of Penal interest for late deposit of sale proceeds of U.S. Dollar Investment Bond.	As allotted by the Ministry of Finance
(c)	Receipts of fees for issue of duplicate U.S. Dollar Investment Bond etc.	As allotted by the Ministry of Finance
(d)	Payment of face value of U.S. Dollar Investment Bond on maturity	As allotted by the Ministry of Finance
(e)	Payment of interest on half-yearly basis or with the redemption value of U.S. Dollar Investment Bond on maturity	As allotted by the Ministry of Finance

(f)	Payment of commission and management cost.	As allotted by the Ministry of Finance
(g)	Payment of Death-Risk Benefit.	As allotted by the Ministry of Finance

XIV. MAINTENANCE OF RECORD

24. Forms and Registers mentioned in these rules for the administration and management of issue, encashment, etc. of the Bond(s) will be prescribed by the P.D.O. except the Application Form. The P.D.O. is hereby empowered to introduce further Forms and Registers and issue any executive order/orders as and when considered expedient for the smooth management of the affairs of the Bond and the Issuing Authority shall comply with the directives of the P.D.O. in this behalf.

XV. FUNCTIONS OF P.D.O.

25. (1) The Public Debt Office shall receive the supply of the copies of government notifications, rules, application forms and the Bond scrips from Ministry of Finance and ensure supply thereof to the Offices of issue through the Issuing Authority against proper acknowledgement and records.

(2) The control and supervision in the management of sale, encashment, etc. of the Bond shall rest with the P.D.O. Monthly progressive position of sale shall be advised by the Issuing Authorities to the P.D.O. by the 10th of the following month to which the sale relates and the P.D.O. will advise the position to the Government by the 20th of the same month.

(3) The expenditure on postage, telegram carriage, cartage and other incidental matters in connection with the management of the Bond(s) incurred by the P.D.O. shall be reimbursed by the Government.

(4) The P.D.O. shall be paid a commission of Tk.5000 per one crore per annum payable half-yearly on the amount of sale as on the 30th June and 31st December.

By order of the President

Dr. Shoaib Ahmed
Secretary
Internal Resources Division
Ministry of Finance.

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ANNEXURE

FORM NO. DIB-I

APPLICATION FOR PURCHASE OF USDOLLAR INVESTMENT BOND

SL. No.

Dated.....

The Manager

.....

.....

Dear Sir,

I.....

(Name in Block Letter)

intend to purchase 3-years US Dollar Investment Bond to the face value of US\$.....(US\$.....)only. My address, the name and address of the nominee and the bank branch (paying office) where from the amounts becoming due against the Bond(s) as interest and redemption value will be drawn as under :-

Name and address of		Name of Paying Office.
Holder	Nominee	

2. Relation with the nominee:

3. I accept the conversion rate applied by you.

4. I declare that:-

(a) I am a non-resident account holder bearing Passport No. and I maintain F.C. Account No.with.....and I earn my wage/income as.....in.....

(Status)

(b) My date of birth is

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5. I solemnly affirm that-
- (i) The statements made above are true and the funds tendered for purchase of the Bond(s) represent savings out of my income abroad which have not been received from Bangladeshi services.
 - (ii) The Statements made above are true to the best of my knowledge and belief.
6. (In case of purchase of Bond abroad); I select.....branch of your banks as the paying office .
7. I hereby agree to abide by the U.S. Dollar Investment Bond Rules, 2002

Yours faithfully,

Signature of purchaser

Name in block letters:

Address

(a)Abroad :

(b)In Bangladesh :

Passport No :

Place of Issue :

F.C. Account No :

8. Particulars of the Bond(s) issued :

Bond Sl. No.	Denomination	Name and Address of Bond		Name of Paying Office
		Holder	Nominee	
Total amount :				

The Bond(s) as detailed above has/have been issued.

Authorized Officer

Authorized Officer

Received the Bond(s) detailed above of the face value of
 U.S.\$..... (US Dollar) Only
 which confirm to my specification.

Signature of applicant